

## HOUSE BILL 1030: 2016 Appropriations Act, Sec. 14.3: Air and Water Quality Account Funding

2015-2016 General Assembly

Committee:		Date:	August 9, 2016
Introduced by:		Prepared by:	Mariah Matheson
Analysis of:	Sec. 14.3 of S.L. 2016-94		Research Assistant

**OVERVIEW:** Sec. 14.3 of S.L. 2016-94 amends the distribution of tax revenue among various environmental funds and accounts.

This section became effective July 1, 2016.

**CURRENT LAW:** The Secretary allocates the amount of revenue collected under Gasoline, Diesel, and Blends from an excise tax of one-half cent  $(1/2\phi)$  a gallon to the Commercial Leaking Petroleum Underground Storage Tank Cleanup Fund and the Water and Air Quality Account.

**BILL ANALYSIS:** The allocation changed from Nineteen thirty-seconds to Sixty-two and one-half percent (62.5%) for the Commercial Leaking Petroleum Underground Storage Tank Cleanup Fund and from Five-sixteenths to Twenty-eight and one-tenth percent (28.1%) for the Water and Air Quality Account.

EFFECTIVE DATE: July 1, 2016.

Karen Cochrane-Brown Director



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