

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 325

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S325-ARB-4 [v.4]

Page 1 of 2

Amends Title [YES]
First Edition

Date _____, 2017

Senator Clark

1 moves to amend the bill on page 1, lines 2-7, by rewriting the lines to read:
2 "AN ACT TO REDUCE THE PERSONAL INCOME TAX RATE AND INCREASE THE
3 STANDARD DEDUCTION FOR TAXPAYERS WHOSE ADJUSTED GROSS INCOME
4 IS UP TO TWO HUNDRED THOUSAND DOLLARS (\$200,000); TO EXPAND AND
5 INCREASE THE CHILD TAX DEDUCTION; AND TO ADOPT MARKET-BASED
6 SOURCING FOR BUSINESS TAX APPORTIONMENT.";

7
8 And on page 1, line 12 through page 1, line 15:
9 "(a) Tax. – A tax is imposed for each taxable year on the North Carolina taxable income
10 of every individual. The tax shall be levied, collected, and paid annually. The tax is five and
11 four hundred ninety-nine thousandths percent (5.499%) of the taxpayer's North Carolina
12 taxable income for taxpayers whose adjusted gross income is over two hundred thousand
13 dollars (\$200,000). The tax is five and thirty-five hundredths percent (5.35%) of the taxpayer's
14 North Carolina taxable income for taxpayers whose adjusted gross income is up to two
15 hundred thousand dollars (\$200,000).";

16
17 And on page 1, lines 23-31, by rewriting the lines to read:
18 "(1) Standard deduction amount. – The standard deduction amount is zero for a
19 person who is not eligible for a standard deduction under section 63 of the
20 Code. For all other taxpayers, the standard deduction amount is equal to the
21 amount listed in the table below based on the taxpayer's adjusted gross
22 income and filing status:

Filing Status	AGI	Standard Deduction
Married, filing jointly/ Surviving spouse	Up to \$200,000 Over \$200,000	\$17,500 \$20,000 17,500
Head of Household	Up to \$200,000 Over \$200,000	14,000 16,000 14,000
Single	Up to \$200,000 Over \$200,000	8,750 10,000 8,750
Married, filing separately	Up to \$200,000 Over \$200,000	8,750 10,000 8,750."



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Page 2 of 2

- 1 And on page 2, lines 4-31, by deleting those lines;
- 2
- 3 And on page 3, lines 37-47, by deleting those lines.

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

**The official copy of this document, with signatures
and vote information, is available in the
Senate Principal Clerk's Office**