

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 559

AMENDMENT NO. A2

(to be filled in by
Principal Clerk)

S559-ATU-40 [v.4]

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Representative Brenden Jones

1 moves to amend the Short Title by rewriting it to read:2 "Study on Indian Tribe Eligibility/DRA Exempt.";

and on page 1, line 4 by rewriting the line to read:

"FROM NONPROFITS AND CHARITABLE FOUNDATIONS AND TO EXEMPT CERTAIN DISASTER RECOVERY ACT ALLOCATIONS FROM CERTAIN STATE FUNDS PROCEDURES.";

and on page 1, line 12, by rewriting the line to read:

"**SECTION 2.(a)** Effective December 15, 2016, subdivision (6) of Section 4.1 of S.L. 2016-124 reads as rewritten:

"SECTION 4.1. In addition to any other funds appropriated during the 2016-2017 fiscal year, there is appropriated from the Savings Reserve Account to the General Fund the sum of one hundred million nine hundred twenty-eight thousand three hundred seventy dollars (\$100,928,370) in nonrecurring funds for the 2016-2017 fiscal year and there is appropriated from the unappropriated General Fund balance the sum of one hundred million dollars (\$100,000,000) in nonrecurring funds for the 2016-2017 fiscal year. These funds shall be allocated as follows:

(6) \$5,000,000 shall be allocated to The Golden L.E.A.F. (Long-Term Economic Advancement Foundation), Inc., a nonprofit corporation, for the purpose of providing grants to eligible entities capable of making loans to small businesses affected by Hurricane Matthew, the western wildfires, or Tropical Storms Julia and Hermine. These funds shall not be subject to G.S. 143C-6-23(d) or G.S. 143C-6-23(f1)(1)."

SECTION 2.(b) Effective July 18, 2017, subdivision (2) of Section 1 of S.L. 2017-119 reads as rewritten:

"SECTION 1. If Senate Bill 257 of the 2017 Regular Session becomes law, one hundred million dollars (\$100,000,000) reserved as Supplemental Disaster Recovery Funds in that act shall be allocated as follows:

(2) Infrastructure. – Thirty million dollars (\$30,000,000) to the Golden L.E.A.F. (Long-Term Economic Advancement Foundation), Inc., a nonprofit corporation, to provide



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1 "	relief from Hurricane Matthew, the western wildfires, and Hermine. These funds shall not be subject to G.S. 143C-6-223(f1)(1). For purposes of this subdivision, infrastructure in buildings that serve the public, water, sewer, sidewalks, sto similar projects. SECTION 3. Except as otherwise provided, this act	Tropical Storms Julia and 23(d) or G.S. 143C-6-ncludes nonresidential orm drainage, and other,
law.".		
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2	Amendment Sponsor	
SIGNE	ED.	
SIGNE	Committee Chair if Senate Committee Amendment	
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