ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT House Bill 1029

A2

AMENDMENT NO. (to be filled in by H1029-AMW-6 [v.11] Principal Clerk)

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Amends Title [NO]
Fourth Edition

Senator, SFF TARTE

moves to amend the bill on page 11, lines 8-40, by rewriting the lines to read:

"FUNDS TO PAY FOR ANY COSTS RELATED TO CANCELLATION/MODIFICATION OF I-77 COMPREHENSIVE AGREEMENT

SECTION 16.8.(a) No later than October 15, 2018, the Governor may authorize the Department of Transportation to cancel or modify the Comprehensive Agreement.

SECTION 16.8(b) If the Governor exercises the authority in subsection (a) of this section, the Governor shall direct the Department of Transportation to allocate from the sources set forth in the subdivisions of this subsection an amount necessary, not to exceed six hundred twenty million dollars (\$620,000,000), to cover any costs, damages, or monetary penalties determined to be owed by the State from the cancellation or modification of the Comprehensive Agreement. Funds allocated under this subsection shall be placed in a nonreverting account in the Highway Trust Fund, and the funds allocated are hereby appropriated for that purpose.

- from the current and future State Transportation Improvement Program and located wholly in Mecklenburg County, Iredell County, or in both that (i) are included in the five-year delivery program, (ii) are not subject to reprioritization, and (iii) are not solely federally funded projects. Projects under contract are not eligible for allocation under this subdivision. Projects unfunded under this subdivision shall be removed from the State Transportation Improvement Program. Nothing in this subdivision shall prohibit projects from being resubmitted for future prioritization.
- (2) Seventy five percent (75%) of the funds allocated under G.S. 136-41.1 and G.S. 136-41.2 to any municipality in Mecklenburg County and to any municipality located south of the intersection of Houston Road and I-77 in Iredell County.

SECTION 16.8.(c) The funds allocated in subsection (b) of this section shall only be used for the payment of any costs, damages, or monetary penalties determined to be owed by the State from the cancellation or modification of the Comprehensive Agreement. No other use of these funds are authorized by this section.

SECTION 16.8.(d) For purposes of this section, the term "Comprehensive Agreement" means the Comprehensive Agreement for the I-77 HOT Lanes project in



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LINA GENERAL ASSEMBLY AMENDMENT House Bill 1029

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H1029-AMW-6 [v.11]

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1 2	Mecklenburg and Iredell Counties, dated June 26, 2014, including any amendments made to the Comprehensive Agreement.
3	SECTION 16.8.(e) This section becomes effective June 30, 2018. Subsection (a) of
4	this section expires on October 15, 2018. The remainder of this section expires when all costs,
5	damages, or monetary penalties determined to be owed by the State from the cancellation or
6	modification of the Comprehensive Agreement are fully paid, and any remaining unexpended or
7	unencumbered funds in the nonreverting account are returned to the source from which the funds
8	came."; and
9	
10	on page 11, line 42, through page 12, line 2, by deleting the lines; and
11	an uses 5 lines 0.21 has delating the lines
12 13	on page 5, lines 9-21, by deleting the lines.
13	SIGNED Amendment Sponsor SIGNED
	Committee Chair if Senate Committee Amendment
	ADOPTED FAILED TABLED

The official copy of this document, with signatures and vote information, is available in the Senate Principal Clerk's Office