

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 966

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

H966-ARB-12 [v.1]

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Amends Title [NO]
Third Edition

Date _____, 2019

Representative Floyd

moves to amend the bill on page 322, line 13, by inserting the following new section to read:

"PROVIDE ADDITIONAL PROPERTY TAX RELIEF TO DISABLED VETERANS
AND REIMBURSE LOCAL GOVERNMENTS FOR THEIR RESULTING REVENUE
LOSS

SECTION 41.11.(a) G.S. 105-277.1C reads as rewritten:

'§ 105-277.1C. Disabled veteran property tax homestead exclusion.

(a) Classification. - A permanent residence owned and occupied by a qualifying owner
is designated a special class of property under Article V, Section 2(2) of the North Carolina
Constitution and is taxable in accordance with this section. The first forty-five thousand dollars
(\$45,000)-fifty-five thousand dollars (\$55,000) of appraised value of the residence is excluded
from taxation. A qualifying owner who receives an exclusion under this section may not receive
other property tax relief.

(b) Definitions. - The following definitions apply in this section:

...

(2a) Hold harmless amount. - The assessed value over forty-five thousand dollars
(\$45,000) of a property excluded from taxation under subsection (a) of this
section, multiplied by the applicable local tax rate.

...

(8) Total hold harmless amount. - The sum of the following:

a. The hold harmless amount for all property excluded from taxation
under subsection (a) of this section in the county.

b. The hold harmless amount for all property excluded from taxation
under subsection (a) of this section in the cities located in the county.

...

(g) Reimbursement. - On or before September 1 of each year, each county tax collector
shall notify the Secretary of Revenue, in a manner prescribed by the Secretary, of the county's
total hold harmless amount. A county that fails to notify the Secretary of Revenue of its total hold
harmless amount by the due date is barred from receiving a reimbursement under this subsection
for that taxable year. On or before December 31 of each year, the Secretary of Revenue shall
distribute to each county its respective total hold harmless amount.



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1 Any funds received by a county that are attributable to a city within the county must be
2 distributed to that respective city. Any funds received by a county or city because the county or
3 city was collecting taxes for another unit of government or special district must be credited to the
4 funds of that other unit or district in accordance with regulations issued by the Local Government
5 Commission.

6 In order to pay for the reimbursement under this section and the cost to the Department of
7 Revenue of administering the reimbursement, the Secretary of Revenue shall draw from
8 collections received under Part 2 of Article 4 of this Chapter an amount equal to the
9 reimbursement and the cost of administration.'

10 **SECTION 41.11.(b)** This section is effective for taxes imposed for taxable years
11 beginning on or after July 1, 2021."

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
House Principal Clerk's Office**