

**NORTH CAROLINA GENERAL ASSEMBLY
CONFERENCE REPORT
House Bill 777**

H777-CRMM-3 [v.1]

Page 1 of 2

[YES] Title Change

[YES] For Committee Substitute

To: The President of the Senate
 The Speaker of the House of Representatives

The conferees appointed to resolve the differences between the Senate and the House of Representatives on House Bill 777, A BILL TO BE ENTITLED AN ACT TO AMEND THE LAWS GOVERNING THE PURCHASE OF OMITTED MEMBERSHIP SERVICE IN THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM; TO MAKE CHANGES TO THE UNCLAIMED PROPERTY STATUTES; TO REQUIRE STRESS TESTING FOR THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, AS RECOMMENDED BY THE PEW FOUNDATION; TO MAKE TECHNICAL CORRECTIONS TO THE LAWS PERTAINING TO THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM, THE NORTH CAROLINA NATIONAL GUARD PENSION FUND, THE NORTH CAROLINA PUBLIC SCHOOL TEACHERS' AND PROFESSIONAL EDUCATORS' INVESTMENT PLAN, AND THE NORTH CAROLINA STATE HEALTH PLAN FOR TEACHERS AND STATE EMPLOYEES; TO IMPROVE VIABILITY OF THE WATER AND WASTEWATER SYSTEMS OF CERTAIN UNITS OF LOCAL GOVERNMENT BY REQUIRING LOCAL GOVERNMENT COMMISSION APPROVAL OF GRANT APPLICATIONS; TO REQUIRE CERTAIN WATER AND WASTEWATER SYSTEMS TO UNDERGO A REVIEW OF INFRASTRUCTURE MANAGEMENT, ORGANIZATIONAL MANAGEMENT, AND FINANCIAL MANAGEMENT; TO CREATE THE VIABLE UTILITY RESERVE TO PROVIDE GRANT MONEY FOR LOCAL GOVERNMENT UNITS; TO PROVIDE A STATUTORY PROCESS FOR MERGER AND DISSOLUTION OF WATER AND WASTEWATER SYSTEMS ESTABLISHED UNDER CHAPTER 162A OF THE GENERAL STATUTES; TO PROMOTE THE IMPORTANCE OF INTERLOCAL AGREEMENTS TO THE OPERATION OF WATER AND WASTEWATER SYSTEMS; AND TO STUDY SUB-BASIN TRANSFERS AND HISTORICAL CHARTERS, Senate Pensions and Retirement and Aging Committee Substitute Adopted 6/20/19, Third Edition Engrossed 7/8/19, submit the following report:

The House and the Senate agree to the following amendment to the Senate Pensions and Retirement and Aging Committee Substitute Adopted 6/20/19, Third Edition Engrossed 7/8/19, and the House concurs in the Senate Committee Substitute, as amended:



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Page 2 of 2

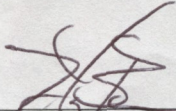
Delete the entire Senate Pensions and Retirement and Aging Committee Substitute Adopted 6/20/19, Third Edition Engrossed 7/8/19, and substitute the attached Proposed Conference Committee Substitute H777-PCCS40515-LR-5.

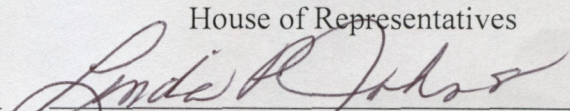
The conferees recommend that the Senate and the House of Representatives adopt this report.

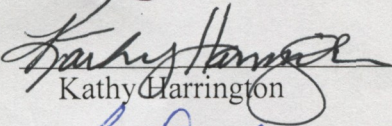
Date Conferees approved report: August 26, 2019.

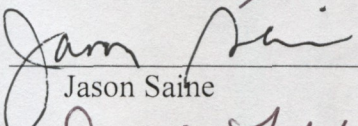
Conferees for the Senate

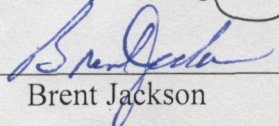
Conferees for the
House of Representatives

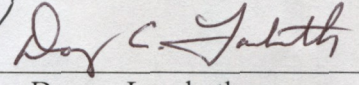

Harry Brown, Chair


Linda P. Johnson, Chair


Kathy Harrington


Jason Saine


Brent Jackson


Donny Lambeth

Submitted

ADOPTED

ADOPTED

AUG 26 2019

Return to Appropriations pursuant to 44b

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Message Received

(/)

Ordered Enrolled

pass with you

psg